

ACBL Unit 539 Balance Sheet

	As of June 30, 2020
<u>Assets</u>	
Checking Account	
Unrestricted Funds	\$ 32,445.28
"Bridge with the Pros" Donation Reserve	\$ 1,077.23
Subtotal Checking	\$ 33,522.51
Petty Cash	\$ 400.00
Savings	\$ -
Cash Total	\$ 33,922.51
Prepays	
Prepaid Expenses	\$ 4,181.64
Prepays Total	\$ 4,181.64
Assets Total	\$ 38,104.15
 <u>Liabilities & Retained Earnings</u>	
Liabilities	
Coupons - Unused 999er	\$ -
Accrued Liabilities & Deferred Revenue	1,600.19
Liabilities Total	\$ 1,600.19
Unit Retained Earnings	
Current Year Net Gain / (Loss)	\$2,408.25
Prior Year Retained Earnings	\$ 34,095.71
Unit Retained Earnings Total	\$ 36,503.96
Liabilities & Retained Earnings Total	\$ 38,104.15

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending June 30, 2020**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,369.02 for 6 months was received 1/9/2020 and will be amortized monthly thru 6/30/2020. We should receive another check in July of 2020.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.
- 3) \$1,226.54 for the purchase of 36 - Fire 7 Scoring Tablets and 3 Charging Stations in Jul-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment.
- 4) \$380.06 for the purchase 12 used folding tables and a Dell laptop computer In Nov-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A "Bridge with the Pros" Donation Reserve was created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$ 3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers	(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments	(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost	(300.00)
Jul-19	Ck 8680	Purchase of 36 Scoring Tablets & 3 Charging Stations	(1,226.54)
Nov-19	Ck 8710	Purchase of 12 used folding tables from John Logadimos	(240.00)
Nov-19	Reimb -J Boackl	New Dell Inspiron 14 3000 series - 3482 Laptop for ACBL Score & BC	(140.06)
		Net remaining "Bridge with the Pros" Donation Reserve	<u>\$ 1,077.23</u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Mar-19	Ck# 8658	Soledad Club Security Deposit on contract extended thru 8/31/2020	500.00
May-19	Ck# 8670	Tiger Technologies - "Sandiegobridge" web name registry thru	59.60
Feb-20	Ck# 8735	L. Agelidis purchase of Game Entry, Convention & Team Cards, & Pic	101.00
Feb-20	Ck# 8740	Soledad Club Rent for 3/15 & 3/29/20 Games deferred until play re:	550.00
Apr-20	Ck# 8748	J. Boackle - Pianola Email Services. Amortize at \$50 / month	350.00
Jun-20	Acctg Entry	Amount Due from ACBL for BBO Games in June-20	2,521.04
May-20	Ck# 8752	San Diego Best Rentals - Rent of Storage Space Amort \$50 July & \$	100.00
		Total Prepaid Expenses	<u>\$ 4,181.64</u>

Accrued Liabilities / Deferred Revenue:

Jul-19		Deferred Revenue ACBL Revenue Sharing - Amortize thru 6/30/20 @ \$228.17/month	\$ -
Oct-19		Accr'd Liabilities Two Temp ACBL Fees from NLM Tournament get forms & submit to	\$ 16.00
May-20		Accr'd Liabilities Accrued Sagamore Club BBO Director's Fees for June-20	\$ 362.50
Jun-20		Accr'd Liabilities Accrued ACBL Fees for June BBO Games	\$ 312.00
Jun-20		Accr'd Liabilities Accrued Sagamore Club BBO Director's Fees for June-20	\$ 362.50
Jun-20		Accr'd Liabilities Accrued A. Harvey Director's Fees for 6/28/20 Game Start	\$ 25.00
Jun-20		Accr'd Liabilities Accrued Donation to Alzheimers Association	\$ 522.19
		Total Accrued Liabilities and Deferred Revenue	<u>\$ 1,600.19</u>